

Connecting the world in #Business...

GLOBAL AUDIENCE

Access to international contacts base with presence in 8 countries across 3 continents.

BUSINESS NETWORKING

A close-knit platform for trustworthy business owners & entrepreneurs, to engage and develop business opportunities.

SME & ENTREPRENEURSHIP

Programs /events for SMEs and business owners aimed at building capacity & high networth global contact base.

EXECUTIVE ELITE

Leadership Programme Strategically designed for senior managers in top decision-making positions.



Contractors All Risks (C.A.R), Erections All Risks (E.A.R.) and Civil Engineering Completed Risks (CECR) Insurance course.

Introduction:

Insurance is one the requirements stated in the project contract documents. If the JCT or FIDIC documents are considered, the clauses would spell out the need for insurance(s) to be arranged for the project, equipment and to protect against third party claims. Basically, indemnity has to be procured to protect the Employer or client.

There are various risk aspects involved in a project and some of these issues can be identified and managed. Insurance is a risk transfer mechanism. The CAR/ EAR policy is often arranged for projects but its application and coverage understanding appears vague.

The basic principles of insurance and the application of the CAR/ EAR policies will be addressed during this two-day course. A new cover for completed infrastructure works –like highways, bridges and ports – referred to as the Civil Engineering Completed Risks (CECR) will also be introduced in this interactive class.

The Course Leader, with over 30 years of engineering qualifications and experience, will share insights from his own insurance assessments and evaluations to enable a better understanding of these technical subject matters.

Who should Attend:

Insurance personnel – Marketing, Underwriting and Claims colleagues and brokers.

Project Management/Engineers/ QS team members – construction side.

Learning Objectives:

By the end of the programme, participants will be able to:

- Learn how insurance coverage for project sites are arranged and under-written.
- Know the concerns of underwriter when considering this risk.
- Appreciate how the risk transfer process takes place.
- Highlight the key points of the CAR/ EAR policy and how it is triggered.
- Consider various case studies with the application of clauses/ endorsements.
- Evaluate the application of the CECR policy for operational risks.

Programme Outline:

- **Explore the coverage provided by insurance cover.**
- **Consider underwriters considerations.**
- **Discuss and identify “trade risks”**
- **Look into the concerns of the claimant – quantum and compiling a claim.**
- **Comparing construction and operational risks**
- **How to notify a loss?**
- **Share a few case studies relating to insurance coverage.**
- **What is loss mitigation when there is an incident (claim) on site**

OTHER TRAINING TOPICS –

- 1) Dealing with Professional Indemnity Insurance
- 2) Understanding Bonds – PB, APB and RB

Benefits & Return on Investment:

- The overall benefits include gaining a working knowledge of the insurance industry, as well as earning five CPD credits from SBN.
- Improved employee confidence in their working environment.
- Competence within the organization which should result in improved customer service.
- Competitive advantage by having employees trained to the highest standard in the insurance sector Internationally.
- Company compliance with regulatory employee training requirements

Trainers:

Our award-winning training experts are current industry professionals with over 30 years of international insurance experience. They have a proven track record of local industry training as well and are UWI Insurance Lecturers. Finally, they hold “Approved Trainers’ Certificates with the Chartered Insurance Institute (CII), London UK.

Certification:

SBN is an accredited training provider by The CPD Group, UK.

Hear what our students say:

Visit: <https://www.trustpilot.com/review/sbnhumancapital.com>

The SBN Training Team: +44(0) 751 004 0515, +592 659 1689, +1 868 756 2560

Email: training@sbnhumancapital.com

Web: www.sbnhumancapital.com

LinkedIn: [sbnhumancapital](https://www.linkedin.com/company/sbnhumancapital/)

Facebook: [sbnhumancapital](https://www.facebook.com/sbnhumancapital)

Instagram: [Sbn_humancapital](https://www.instagram.com/Sbn_humancapital)

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