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Marine Hull & Protection and Indemnity (P&I) Insurance Short Course

Introduction:

Marine insurance can trace its origins to the ancient world and back even further to the beginnings of civilization when communities began to trade goods commercially with each other. The oldest known marine insurance policy was on a vessel named Santa Clara, and dated April 24, 1384, covering four bales of textiles on a journey from Pisa to Savona. (Source Vazzano Ltd Insurance Brokers). Fast forward to Present times, it is now estimated that approximately 11 billion tons of cargo are transported each year. The overwhelming majority of this cargo is transported by sea, approximately 80%. Between 1990 and 2021 the volume of seaborne trade has more than doubled from 4 to 11 billion tons. Whilst the Covid pandemic halted this growth, volumes shipped are once again increasing back to pre-pandemic levels and transportation of cargo is vital to the global economy. Join us for this valuable course. We are sure it will equip you with the awareness and knowledge needed in underwriting Marine Cargo Insurance.

Who should Attend:

Any person who is working in the managerial or supervisory capacity in addition to Underwriters and or individuals who would like to improve their technical ability in the marine insurance working environment.

Learning Objectives:

- 1. List perils covered under Institute Time Clauses Hulls (1983)
- 2. Underwriting Factors to consider when insuring Marine Hulls.
- 3. Identifyotherinternationally used clauses e.g Nordic Plan
- 4. Describe Increased value, Hull, and Freight Interest Insurances.
- 5. Describe Types of Cover, Vessel Types, and risk characteristics.
- 6. Identify the reasons for geographical cover restrictions.
- 7. List the limits stated in Institute Warranties (1976)
- 8. Describe International Navigation Conditions (2003)
- 9. Identify the types of Protection and Indemnity cover.
- 10. ListthecoverprovidedbyFreight,DemurrageandDefense

Cover

- 11. DescribeMortgageesInterestInsurance.
- 12. MarineHull&PandIclaimsconsideration.

Benefits & Return on Investment:

- The overall benefits include providing delegates with technical and working knowledge and assessment of marine cargo exposures in insurance industry.
- Credits toward further professional courses at the CII levels.
- Improved employee confidence in their working environment.
- Competence within the organization which should result in
- improved customer service.
- Competitive advantage by having employees trained to the
- highest level in the insurance sector Internationally.
 Regulatory compliance with employee training requirements.
 Certificates (including CPD points) of participation offered.

Trainers:

Our training experts are current industry professionals with over 30

years of international insurance experience. The trainer for the above session is a leading authority in Marine Insurance in the United Kingdom, holds the FCII and MBA designations, a Senior Insurance Manager, Underwriter and Broker experienced in handling international business within the Lloyd's, London and International and Provincial markets, such business includes direct and reinsurance (facultative, treaty, excess of loss).

Course Delivery:

The above course could be delivered over 8 hours via two half day sessions or one day online training via Zoom.

Hear what our students say:

Visit: https://www.trustpilot.com/review/sbnhumancapital.com