



# Connecting the world in #Business...

## GLOBAL AUDIENCE

Access to international contacts base with presence in 8 countries across 3 continents.

## BUSINESS NETWORKING

A close-knit platform for trustworthy business owners & entrepreneurs, to engage and develop business opportunities.

## SME & ENTREPRENEURSHIP

Programs /events for SMEs and business owners aimed at building capacity & high network global contact base.

## EXECUTIVE ELITE

Leadership Programme Strategically designed for senior managers in top decision-making positions.



## Marine Cargo Insurance Course

## **Introduction:**

Marine insurance can trace its origins to the ancient world and back even further to the beginnings of civilization when communities began to trade goods commercially with each other. The oldest known marine insurance policy was on a vessel named Santa Clara, and dated April 24, 1384, covering four bales of textiles on a journey from Pisa to Savona. (Source Vazzano Ltd Insurance Brokers). Fast forward to Present times, it is now estimated that approximately 11 billion tons of cargo are transported each year. The overwhelming majority of this cargo is transported by sea, approximately 80%. Between 1990 and 2021 the volume of seaborne trade has more than doubled from 4 to 11 billion tons. Whilst the Covid pandemic halted this growth, volumes shipped are once again increasing back to pre-pandemic levels and transportation of cargo is vital to the global economy. Join us for this valuable course. We are sure it will equip you with the awareness and knowledge needed in underwriting Marine Cargo Insurance.

## **Who should Attend:**

Any person who is working in the managerial or supervisory capacity in addition to Underwriters and or individuals who would like to improve their technical ability in the marine insurance working environment.

## **Learning Objectives:**

### **Session One: -**

1. Understanding the historical background to Marine Cargo Insurance
2. Identify the importance of Marine Cargo to World trade.
3. Describe Incoterms
4. Describe important aspects of Marine Cargo Insurance risk assessment.
5. List the main rating considerations required by a marine cargo underwriter.
6. Describe the coverage provided by the Institute Cargo Clauses (A) (B) and (C) and the difference between them.
7. Describe the role of the Marine Cargo Insurance Broker.
8. Describe the Insurance Slip / Proposal Form.

### **Session 2: -**

1. Describe the different Cargo types.
2. Identify the different types of Cargo Vessels.
3. Describe the importance of the Marine Insurance Act 1906 (MIA 1906).
4. Identify the sections of the Marine Insurance Act 1906 replaced by (IA 2015).
5. Describe what is General Average and example of its application.
6. Identify the sections of the Institute Cargo Clauses and Marine Insurance Act 1906 that relates to General Average.
7. Describe the Marine Cargo Claims Process.
8. Documents required to support a Marine Cargo Insurance Claim.
9. Describe Loss Prevention.
10. Identify the different types of survey & Describe Risk Assessment.

## **Benefits & Return on Investment:**

- The overall benefits include providing delegates with technical and working knowledge and assessment of marine cargo exposures in insurance industry.
- Credits toward further professional courses at the CII levels.
- Improved employee confidence in their working environment.
- Competence within the organization which should result in improved customer service.
- Competitive advantage by having employees trained to the highest level in the insurance sector Internationally.
- Regulatory compliance with employee training requirements.
- Certificates (including CPD points) of participation offered.

## **Trainers:**

Our training experts are current industry professionals with over 30 years of international insurance experience. The trainer for the above session is a leading authority in Marine Insurance in the United Kingdom, holds the FCII and MBA designations, a Senior Insurance Manager, Underwriter and Broker experienced in handling international business within the Lloyd's, London and International and Provincial markets, such business includes direct and reinsurance (facultative, treaty, excess of loss).

## **Course Delivery:**

The above course could be delivered over 8 hours via two half day sessions or one day online training via Zoom. Alternatively, you can also purchase this course via the SBN website self learning platform.

## **Hear what our students say:**

Visit: <https://www.trustpilot.com/review/sbnhumancapital.com>